



Saiham Textile Mills Ltd.

Corporate Head Office: 'Asset Rosedale' House # 02 (4th Floor), Road # 55, Gulshan-2, Dhaka-1212, Bangladesh.
Phone : 9862284, 9863323, 9887441, Fax : +88-02-9894607, 8826254, Website: www.saiham.com
Factory : Saiham Nagar, Noyapara, Madhabpur, Habigonj-3333.

Ref: ST/19/28/15
Date: 29.01.2015

etc

The Chairman
Bangladesh Securities and Exchange Commission
Jiban Bima Tower (15th & 16th Floor)
10, Dilkusha C/A,
Dhaka-1000

Sub: Second Quarter and Half yearly Financial Statements.

Dear sir,

As per BSEC directive No. SEC/CFD/Misc/233/2004/615 dated 02.02.2010 we are pleased to enclose herewith the un-audited second quarter (October, 2014 to December, 2014) and half yearly Financial Statements of Saiham Textile Mills Ltd. for the period ended December 31, 2014. The details of the published second quarter and half yearly financial statements are also available in the website of the Company.

The website of Saiham Textile Mills Ltd is www.saiham.com

Thanking You,

Yours faithfully,

Nm

(Md. Neyamat Ullah)
Company Secretary

Copy to:

- 1) The Managing Director
Dhaka Stock Exchange Ltd
9/F, Motijheel, C/A
Dhaka-1000
- 2) The Managing Director
Chittagong Stock Exchange Ltd
Eunoos Trade Centre (Level-15)
52-53, Dilkusha C/A,
Dhaka-1000




Saiham Textile Mills Limited
Statement of Financial Position (Un-Audited)
As on December 31,2014

	Amount in Taka	
	December 31, 2014	June 30, 2014
Assets		
Non-Current Assets :	2,058,744,564	2,122,664,673
Property, Plant & Equipment- spinning (net of dep.)	755,974,726	776,543,958
Property, Plant & Equipment- Melange (net of dep.)	1,302,769,838	1,346,120,715
Current Assets :	2,161,547,946	2,232,458,712
Inventories	803,252,982	934,345,757
Trade Debtors	375,439,425	343,361,989
Advances, Deposits & Prepayments	82,218,286	61,864,543
Cash & Cash Equivalents	900,637,253	892,886,423
Total Assets	4,220,292,510	4,355,123,385
Equity & Liabilities :		
Shareholders' Equity:	2,530,468,893	2,439,590,428
Share Capital	750,000,000	750,000,000
Share Premium (Rights Share)	727,500,000	727,500,000
General Reserve	2,764,589	2,764,589
Revaluation Reserve	536,427,686	550,563,000
Retained Earnings	513,776,618	408,762,839
Non-Current Liabilities :	725,461,104	685,467,484
Term Loan- HSBC	587,801,457	587,801,457
Term Loan- EBL	41,664,000	47,916,000
Deferred Tax Liability	95,995,647	49,750,027
Current Liabilities :	964,362,513	1,230,065,473
Short Term Loan-HSBC	51,666,667	155,000,000
Current Portion of Long Term Loan-HSBC	113,751,574	227,503,350
Bank Loan & Overdraft-EBL	47,359,726	102,969,449
Short Term Loan- others	17,500,000	17,500,000
Rights Share money Refundable	15,000	15,000
Liabilities for Goods	639,818,474	665,106,864
Liabilities for Expenses & Other Finances	31,111,094	22,821,297
Provision for Tax	63,139,978	39,149,513
Total Liabilities	1,689,823,617	1,915,532,957
Total Equity & Liabilities	4,220,292,510	4,355,123,385
Net Assets Value (NAV) Per Share	33.74	32.53


(Md. Neyamat Ullah)
Company Secretary

Saiham Textile Mills Limited
Statement of Comprehensive Income (Un- Audited)
For the Second quarter/ Half year ended on December 31,2014

Particulars	Amount in Taka			
	July' 14 to December'14	July' 13 to December'13	October''14 to December'14	October'' 13 to December' 13
Turn over	1,023,918,907	699,653,552	498,472,999	405,506,046
Cost of Expenses:				
Cost of Goods sold	882,475,888	556,736,966	441,885,514	318,281,843
Administrative Expenses	22,665,689	22,987,102	12,634,429	12,132,115
Selling Expenses	717,662	1,345,255	405,368	992,000
Financial Expenses	34,820,260	16,609,186	16,003,288	10,120,975
Total Cost & Expenses	940,679,499	597,678,509	470,928,599	341,526,933
Operating Profit	83,239,408	101,975,043	27,544,400	63,979,113
Non-Operating Income	32,925,893	45,371,810	19,121,744	22,160,898
Operating Profit before WPPF	116,165,301	147,346,853	46,666,144	86,140,011
Less: Provision for WPPF	5,531,681	6,966,517	2,222,197	4,051,905
Profit before tax	110,633,620	140,380,336	44,443,947	82,088,106
Less: Provision for Tax	19,755,155	26,728,527	9,056,810	15,083,328
Current Tax	26,490,465	9,932,768	13,502,122	3,822,009
Deferred Tax- Loss	46,245,620	16,795,759	22,558,932	11,261,319
Net Profit after tax	90,878,465	113,651,809	35,387,137	67,004,778
Earning per share	1.21	1.52	0.47	0.89
EPS Annualized	2.42	3.03	1.89	3.57


(Md. Neyamat Ullah)
Company Secretary

Saiham Textile Mills Limited
Statement of Cash Flow (Un-Audited)
For the second quarter/half year ended on December 31, 2014

Particulars	Amount in Taka	
	July' 2014 to December' 2014	July' 2013 to December' 2013
Cash flows from operating activities -A		
Collection from Customers and other income	1,024,767,364	563,727,868
Payment to Suppliers, employees and other expenses	(671,899,100)	(494,768,265)
Income Tax Paid	(2,500,000)	(21,752,978)
Advanced Income Tax Paid	(59,883,466)	-
Net Cash flows from operating activities	290,484,798	47,206,625
Cash flows from investing activities -B		
Purchase of property, plant and equipment	(3,787,136)	(8,305,036)
Net cash used in investing activities	(3,787,136)	(8,305,036)
Cash flows from financing activities -C		
Loan (repaid) / received during the period	(278,946,832)	3,603,378
Net cash used in financing activities	(278,946,832)	3,603,378
Net increase / (Decrease) in cash and cash equivalents (A+B+C)	7,750,830	42,504,967
Cash and cash equivalents at the beginning of the financial year	892,886,423	893,345,853
Cash and cash equivalents at the end of the financial period	900,637,253	935,850,820
Net Operating Cash Flows Per Share	3.87	0.63
Net operating cash Flow per share annualized	7.75	1.26



(Md. Neymat Ullah)
(Company secretary)

Saiham Textile Mills Limited
Statement of Changes in Equity (Un- Audited)
For the Second quarter/half year ended on December 31, 2014

Particulars	Share Capital	Deposit against Rights share	Share Premium of Rights share	General Reserve	Revaluation surplus	Retained Earnings	Total in Taka
Balance as at July 01, 2014	750,000,000	-	727,500,000	2,764,589	550,563,000	408,762,839	2,439,590,428
Net profit after Tax	-	-	-	-	-	90,878,465	90,878,465
Adjustment of Revaluation of PPE	-	-	-	-	(14,135,314)	14,135,314	-
Balance as at December 31, 2014	750,000,000	-	727,500,000	2,764,589	536,427,686	513,776,618	2,530,468,893
Balance as at July 01, 2013	750,000,000	-	727,500,000	2,764,589	581,156,129	257,432,302	2,318,853,020
Net profit after tax	-	-	-	-	-	113,651,809	113,651,809
Adjustment of Revaluation of PPE	-	-	-	-	(15,166,522)	15,166,522	-
Balance as at December 31, 2013	750,000,000	-	727,500,000	2,764,589	565,989,607	386,250,633	2,432,504,829



(Md. Neyamat Ullah)
Company Secretary